

Applied Plastics Welcomes Brian Hanley as President

NORWOOD, Mass. — August 12, 2026— Applied Plastics, a PTFE coating partner to the medtech industry, today announced that Brian Hanley has joined the company as President. Tom Barrett will continue as Chief Executive Officer through the end of 2026, and Barrett and Hanley will work closely together during Hanley's transition into the business.

The company's PTFE Natural® Family of Coating Solutions is used as a critical manufacturing aid and as a functional coating across complex delivery systems and guidewire applications, on components including guidewires, pull wires, mandrels, and hypotubes. Operating from two facilities in Norwood, Massachusetts, Applied Plastics serves OEMs and contract manufacturers worldwide.

Hanley joins Applied Plastics from Resonetics, where he served as Vice President of the Lightspeed Lab. He brings more than two decades of medtech experience in interventional and advanced surgical device markets. His background spans product development, operations, quality, and commercialization for Class I, II, and III devices across original equipment manufacturers (OEMs), growth stage companies, and contract development and manufacturing organizations, including senior leadership roles overseeing R&D and operations. He holds a B.S. in Mechanical Engineering and an MBA from Northeastern University.

"Brian brings the right experience to Applied Plastics," said Tom Barrett, Chief Executive Officer of Applied Plastics. "He has spent more than two decades building and scaling medtech businesses, and he understands both the engineering and the commercial sides of this work. I'll continue as CEO through the end of 2026, and I'll remain involved with the business through my role as an Operating Partner at Vance Street Capital. Applied Plastics is known for quality, service, and reliability, and that commitment will not change."

"Applied Plastics has built a strong reputation around its PTFE Natural® coating platform and the engineers who depend on it, and I'm looking forward to building on that," said Brian Hanley, President of Applied Plastics. "I want to thank Tom for his support as I join the team. My focus will be on serving our customers with the product performance, quality, and responsiveness they have come to rely on."

"Under Tom's leadership, Applied Plastics has grown into a trusted PTFE coating partner to the medtech industry," said Mike Janish, Managing Partner at Vance Street Capital. "We are grateful for all he has contributed and glad he will remain involved with the business. Brian's track record in medtech commercialization and operations makes him a valuable addition as the company builds on that success, and we look forward to supporting him and the team in the years ahead."

About Applied Plastics

Applied Plastics is the leading PTFE coating partner to the medtech industry, supporting customers from concept to commercialization with products and solutions to help make your PTFE coating project a success. The PTFE Natural® Family of Coating Solutions delivers application specific, engineered coatings for demanding catheter applications. Whether for core or pull wires, mandrels, or hypotubes, customers can select a coating solution that matches their design requirements. Applied's online store provides quick, easy access to inventory for R&D and process development, with in-stock product shipping within 24 hours. Learn more at <http://www.appliedplastics.com>.

About Vance Street Capital

Vance Street Capital is a middle-market private equity firm focused on investing in highly engineered solutions businesses across the medical, life science, industrial technology, and aerospace sectors. Vance Street collaborates with management teams and family owners to drive revenue growth, enhance operational efficiency, and acquire strategic assets for companies within its investment portfolio. For more information, please visit: www.vancestreetcapital.com.